

B.E.S.T. ACADEMY

Balance Sheet

As of August 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1110 Truist Bank	30,421.95
1112 Truist Money Market	94,035.94
Total Bank Accounts	\$124,457.89
Total Current Assets	\$124,457.89
Fixed Assets	
1340 Furniture, Fixtures & Equip	95,171.77
1349 Accum. Dep. - FF&E	(86,529.00)
Total 1340 Furniture, Fixtures & Equip	8,642.77
1350 Motor Vehicles	96,381.00
1359 Accum. Dep. - Motor Vehicles	(96,381.00)
Total 1350 Motor Vehicles	0.00
1365 Leased Asset-Buildings	217,247.36
Total Fixed Assets	\$225,890.13
TOTAL ASSETS	\$350,348.02
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
2240 Lease Liability	217,247.36
Total Long-Term Liabilities	\$217,247.36
Total Liabilities	\$217,247.36
Equity	
2790 Inv in Fixed Assets Net of Debt	8,642.77
Retained Earnings	125,002.43
Net Income	(544.54)
Total Equity	\$133,100.66
TOTAL LIABILITIES AND EQUITY	\$350,348.02